



GGTEX

EX

We Believe in Creating sustainable Value for
All Our Partners



GTEX At a Glance



VALUES

We take great pride in our commitment to corporate social responsibility. We believe in giving back to the communities in which we operate by supporting various initiatives focused on education, healthcare, and environmental sustainability.

VISION

Dynamic investment holding company with a strong legacy of delivering value across multiple sectors.

With a strategic approach to investments, a diverse portfolio, and an unwavering commitment to excellence, GTEX is poised for continued success in the years to come.

MISSION

Creating sustainable value for all our partners. We have developed a robust investment strategy that focuses on identifying opportunities with high growth potential while managing risks effectively.



Traded in EGX



USD

We Own
One of the
Largest

Fabric Mills
in Region

We Own
**Land
Bank**

in East Cairo



Shareholders Structure





We Manufacture for

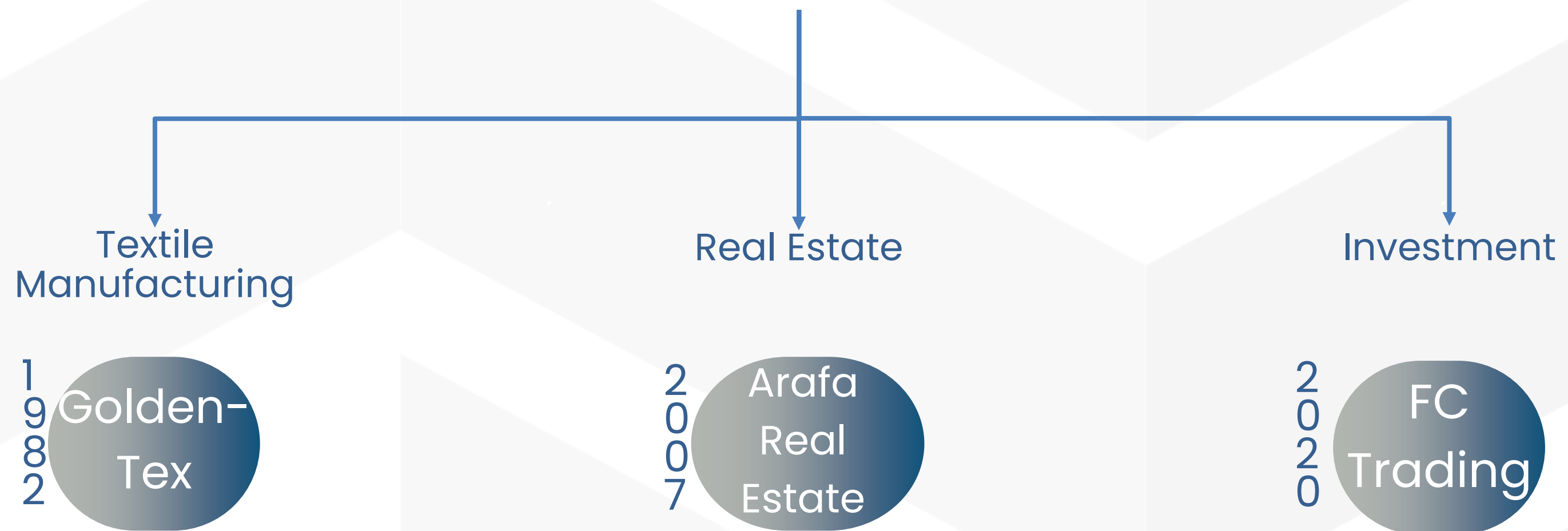




GTEX Business Model



GTEX is a leading investment holding company that operates in multiple
Sectors





"A Design that captures attention, and a feel that appeases senses"

A fully integrated production process from Business Development moving to the Design till Finishing



GoldenTex exports to prestigious fashion houses in Europe, USA and Turkey
generating sales with more than
\$ 22 Million



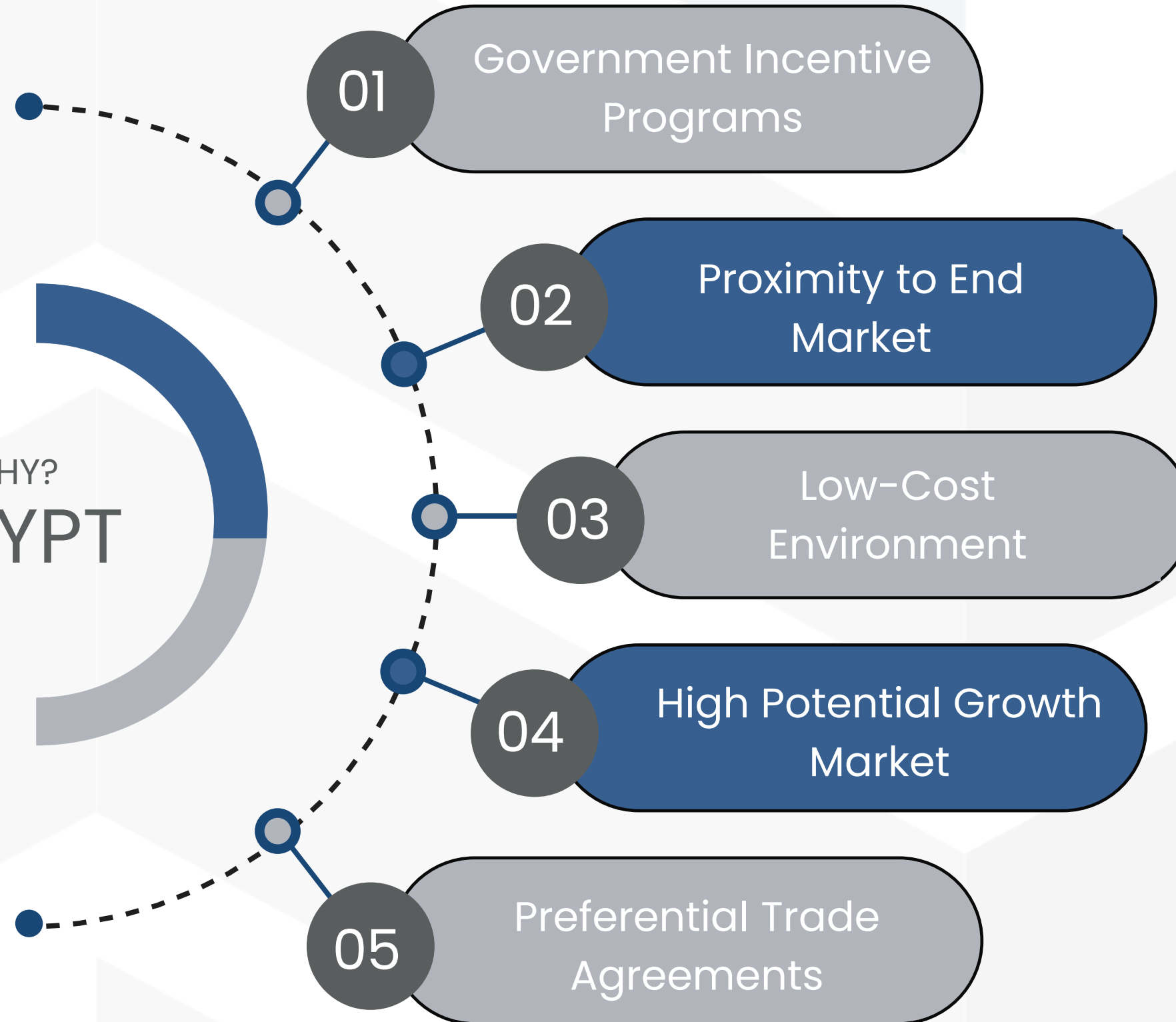
Arafa
Real Estate

The Company was established in 2007

The company owns plot of land in 10th of Ramadan with over **58,000 SQM**, still not fully utilized.

The land is licensed for both commercial and residential use.

WHY?
EGYPT





GTEX Q1 Financial results.



Income Statement

GTEX Q1 24 results have been affected with macro & geopolitical factors affecting business in Egypt and UK among:

- Red sea disruption ,increasing lead time dramatically of importing raw materials
- High inflationary environment in UK & consequence deterioration of customers purchasing power
- EGP devaluation in March 2024 & consequence increase in financial cost.
- Changes of the export incentives programs resulting into lower incentives to Goldentex compared to same period of comparison last year.

USD '000	Q1 2024*
Revenues	25,561
COGS	(8,137)
Gross Profit	17,424
SG&A	(20,999)
Expected Credit Loss	6
Net Other Operating Income	476
EBITDA	1,488
Operating Profit /loss	(3,103)
Net Financing Cost	(1,240)
Earnings Before Tax	(4,344)
Taxes	(144)
Net Profit/ Loss	(4,488)

*Q1 results included the results of the Baird Group, knowing that the GA meeting of GTEX dated 20th of October approved the shares owned by GTEX in the company



Balance Sheet

USD '000	Q1-2024	USD '000	Q1-2024
Non-current Assets		Current Assets	
Property, Plant and Equipment	30,159	Inventory	24,553
Intangible Assets	28,954	Account Receivables	11,514
Right of Use Assets	6,291	Other Creditors	8,635
Deferred Tax Assets	5,985	Due from related parties	2,986
Employee Benefits	3,865	Tax Assets	525
Others	864	Cash and Cash Equivalents	7,142
Total non-Current Assets	76,120	Total Current Assets	55,356
Total Assets		131,477	



Balance Sheet

USD '000	Q1-2024	USD '000	Q1-2024
Equity		Non- current Liabilities	
		Medium-term Debt	26,505
Capital	16,929	Lease Liability	7,339
Legal Reserve	247	Total non-current Liabilities	33,844
Revaluation Surplus	17,440	Current Liabilities	
Translation Differences	(16,110)	CPLTD	13,899
Total Retained Earning	(8,034)	Short-term Debt	18,081
		Account Payable	30,200
		Other Payable	9,192
		Lease Liability	2,433
Controlling Equity	10,472	Others	1,826
Non controlling Equity	11,530	Total current Liabilities	75,631
Total Equity	22,002	Total Liabilities	109,475
Total Liabilities and Shareholder's Equity		131,477	



THANK YOU

For further inquiries please contact:

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Investor Relations Presentation
Q1 2024